Student Financial Services

Personalized Financial Overview
Financial Aid
Student Accounts
Student Employment
Loan Center
Dear

We are excited to welcome you and your family to Marist College! To give you ample time to establish your financial plan, prior to publishing the fall bills in mid-June, we have prepared an overview of your 2024-2025 charges and credits. Student Financial Services is a resource center for all students and families. We recognize that each family and student has a unique set of circumstances surrounding their ability to finance an education. Please feel free to contact us at 845-675-3230 or studentfinancialservices@marist.edu for guidance.

2024-2025 CHARGES:

<table>
<thead>
<tr>
<th></th>
<th>Fall</th>
<th>Spring</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition 🍾</td>
<td>$23,460</td>
<td>$23,460</td>
</tr>
<tr>
<td>Orientation Fee 🍿</td>
<td>$130</td>
<td>$0</td>
</tr>
<tr>
<td>Activity Fee</td>
<td>$150</td>
<td>$150</td>
</tr>
<tr>
<td>Health Services Fee</td>
<td>$200</td>
<td>$200</td>
</tr>
<tr>
<td>Optional Health Insurance 🍀</td>
<td>$2,275</td>
<td>$0</td>
</tr>
<tr>
<td>Freshmen Residence</td>
<td>$5,745</td>
<td>$5,745</td>
</tr>
<tr>
<td>Freshmen Meal Plan</td>
<td>$3,420</td>
<td>$3,420</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$35,380</strong></td>
<td><strong>$32,975</strong></td>
</tr>
</tbody>
</table>
Please Complete Financial Aid Requirements by June 24, 2024
Federal Direct Loan Application Process

- Fixed 6.53% Interest Rate (*Loans disbursed after 7/1/2024*)
- 1.057% Origination Fee
- Accept/Decline loans on myMarist portal
  - To adjust a previously accepted/rejected loan, students should email SFSloancenter@marist.edu from their Marist e-mail account
- Federal Direct Loan Entrance Counseling and Master Promissory Note (MPN) are required
  - Complete at: www.studentaid.gov  (*Use FSA ID and Password*)
  - Master Promissory Note is valid for 10 years
Payment Options

- ACH Payment/Checks
- Credit/Debit Card (Service Fee)
- Payment Plan (Domestic/International)
- Parent PLUS Loan
- Private Student Loans
- 529 Plans
- Wire Payments

Did You Know?
A $10,000 interest free Monthly Payment Plan instead of a $10,000 loan (with an 8% interest rate) will save you $4,559 in interest over a period of 10 years.

Please review the SFS website and myMarist for important Financial Literacy and Smart Borrowing information.
SFS counselors are available for personalized loan counseling.
Tuition Payment Plan

Enrollment fee per semester

Automatic payment options

Monthly payments

No interest charges

No credit review

Nelnet

For more information visit: https://mycollegepaymentplan.com/marist

Payment plans for Fall 2024 are now available!
Federal Direct PLUS Loan

Apply at www.studentaid.gov

- FAFSA required
- Parent Loan for Dependent Undergraduate Students
- Fixed 9.08% Interest Rate (*Loans disbursed after 7/1/2024*)
- 4.228% Origination Fee
- Credit based
- In order for the PLUS Loan to be reflected on the bill, please complete the Application and Master Promissory Note
- Annual loan limit is the cost of attendance minus all other financial aid
- Repayment begins after final disbursement for the year, unless the parent requests a full deferment until the student graduates
- If the PLUS Loan is not approved, the student is eligible for an additional Unsubsidized Direct Loan of $4,000
Private Loans

• Student is the borrower—may apply online through https://www.marist.edu/financial-aid/freshman/types-of-aid/loans

• Lenders may offer private loan options for parents/sponsors

• Credit based

• Can borrow up to the cost of attendance minus other aid

• Interest rates and terms vary by lender

*Marist utilizes ELM Select, a website that provides comparative information on lenders and their loan products. Students are not restricted to the lenders on our website.
Important Dates

• Financial aid requirements due *June 24, 2024*

• Fall 2024 e-bill available *June 17, 2024*

• Fall 2024 tuition bill due date *July 26, 2024*

• Health Insurance waiver due by *July 26, 2024*
Federal Work Study: Financial need required

Notification included in the financial aid award

Amount awarded is not deducted from bill

Students receive bi-weekly paychecks

Job Fair – First Week of Fall Semester

Online Job Portal

Types of Jobs:

- Administrative/Office Assistant
- Admission Tour Guides & Greeters
- Information Technology
- Digital Marketing/Graphic Design
- Research Grant Assistants
- Tutors
- Lab Assistants
- Athletics (front desk, fitness instructors, lifeguard)
- Fashion Studio Assistant
Interested in working on campus?

Federal regulations state that all new employees must have new hire paperwork on file before the start of work. In order for our office to certify new hire paperwork, please come to campus prepared with original forms of ID. Most students bring:

- A passport
- A social security card
- Marist ID card

If you have questions, please contact Student Financial Services
studentfinancialservices@marist.edu
845-575-3230
Student Financial Services

Financial Aid ● Student Accounts ● Student Employment ● Loan Center ● Financial Literacy

Donnelly 200
Phone: (845) 575-3230
Fax: (845) 575-3099
Email: StudentFinancialServices@Marist.edu

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Thank you!